Construction estimate template

A construction estimate by cost code: quantity × labor hours per unit × rate for labor, quantity × unit cost for material, plus equipment and subcontract — totalled and marked up to a price.

Project _____ **Job no.** _____ **Prepared by** _____ **Date** _____ **Page** _____

Item	Cost code	Description	Quantity	Unit	Labor hours per unit	Labor rate ($/h)	Labor hours	Labor cost	Material unit cost	Material cost	Equipment cost	Subcontract cost	Total cost	Markup %	Price

▾ pick one of the listed options · shaded columns are calculated (the Excel version fills them in for you)

Excel version with formulas and drop-downs: constructelligence.co/templates/construction-estimate-template

Filled-in example

Every example row as it reads once complete. Use it as a sample to check your own against.

Item	Cost code	Description	Quantity	Unit	Labor hours per unit	Labor rate ($/h)	Labor hours	Labor cost	Material unit cost	Material cost	Equipment cost	Subcontract cost	Total cost	Markup %	Price
1	*09-2116*	*Gypsum board partitions incl. framing*	*14,200*	*SF*	*0.04*	*$68*	*639*	*$43,452*	*$1.35*	*$19,170*	*$0*	*$0*	*$62,622*	*15*	*$72,015*
2	*03-3000*	*Slab on grade, 4 in.*	*120*	*CY*	*1.20*	*$68*	*144*	*$9,792*	*$165*	*$19,800*	*$2,400*	*$0*	*$31,992*	*15*	*$36,791*
3	*26-0500*	*Electrical (subcontract)*	*1*	*LS*	*0*	*$0*	*0*	*$0*	*$0*	*$0*	*$0*	*$248,000*	*$248,000*	*10*	*$272,800*
4	*01-5000*	*Temporary facilities*	*1*	*LS*	*0*	*$0*	*0*	*$0*	*$0*	*$0*	*$8,500*	*$0*	*$8,500*	*15*	*$9,775*

How to fill it in

1. One row per item of work, coded to the cost code it will be tracked against.
2. Enter quantity and unit from the takeoff.
3. Enter labor hours per unit and the loaded rate, material unit cost, and any equipment or subcontract amount.
4. Set markup per line (or the same on every line); price calculates.
5. After award, keep the sheet — compare actual hours and cost by cost code with it when the job finishes.